The Economic Impact of Capital University

prepared for

Capital University

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THE ECONOMIC IMPACT OF

CAPITAL UNIVERSITY

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Executive Summary

Capital University has a considerable economic impact on the communities it serves. The impact of the university is the subject of this analysis.

What are the economic impacts of Capital University?

- Capital University had a total economic impact of $150.7 million annually in the 2001 fiscal year, which generated $50.1 million in household income and supported 2,176 full-time, part-time, and student jobs.

- The economic impact of student and visitor spending as a result of Capital University is estimated at $23.2 million to $34.8 million

- Together, these economic activities generate over $500,000 annually in income tax revenues for the City of Bexley.

Are there other impacts not measured by this study?

- This economic impact study does not measure non-economic benefits, but adheres to accepted methods of analyzing regional economic impacts. While such an approach will miss some advantages that Capital University provide, it provides conservative estimates and minimizes the chances of overstating the actual impact.

- Capital University also produces benefits through the development of human capital, and it makes a significant contribution to the vitality of its communities through lectures and other programs that are open to the public, service activities, and participation in civic affairs. In addition, the members of Capital University community are involved in the life of the larger community.

- This study examines only the economic impact from operations, which is a recurring impact. University construction projects also involve considerable expenditures that produce sizeable one-time economic impacts.

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