The Economic Impact of Delta Air Lines on the Greater Cincinnati Economy

Prepared for

Delta Air Lines, Inc.

Prepared by the

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Executive Summary

- The total economic impact of Delta's 1998 fiscal year activities is $2.9 billion. Of this, approximately 1.1 billion enters local households in the form of wages and salaries. A total of 39,204 local jobs are created or sustained due to Delta's regional activities.

- The economic impact of Delta's 1998 activities is 38 percent ($802 million) higher than the regional economic impact that was generated in 1996. Delta's economic activity has directly and indirectly increased employment opportunities by nearly 3,000 jobs since 1996.

- Delta's FY 1998 activities will directly and indirectly generate a total of $747 million in retail sales. This in turn will generate a total of $29 million in sales tax revenue to Kentucky, Indiana, and Ohio governments.

- The economic impact of Delta's 1998 fiscal year construction expenditures totals $13 million. Of this, nearly $3 million will enter area households in the form of wages. Delta's direct construction expenditures and the indirect effects they have on regional economic activity support 121 local jobs.

- In addition to the one-time construction impact, Delta creates an on-going economic impact of nearly $2.9 billion in the local economy. Fiscal year 1998 operation expenditures contribute $1.2 billion to the on-going impact, and out-of-town travelers contribute $1.7 billion to the economic impact.

- Delta's 1998 direct and indirect wage and salary payments to Greater Cincinnati employees create a $1.1 billion impact on household earnings. The earnings associated with Delta will generate a total of $49 million in income tax revenues to Tri-State governments.

For additional information contact the Economics Center for Education & Research, email Econeduc@uc.edu.
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