1995 ECONOMIC IMPACT UPDATE

THE ECONOMIC EFFECTS OF THE CINCINNATI/ NORTHERN KENTUCKY INTERNATIONAL AIRPORT

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EXECUTIVE SUMMARY

- The total economic impact of the Cincinnati/Northern Kentucky International Airport reached $3.2 billion in 1995. This indicates that airport-induced business activity in the Greater Cincinnati economy increased 6 percent from 1993 to 1995, and 39 percent from 1991 to 1995. Households earned $1 billion in wages from airport-related spending, and a total of 68,054 regional jobs were supported.

- Airport construction expenditures totaled approximately $39 million in 1995. This was down considerably from the $305 million in construction spending that took place in 1993. The three year period of 1992 to 1994 reflected an exceptionally high period of construction outlays, whereas 1995 reflected maintenance and new construction expenditures that were standard for annual airport activity.

- Airport construction induced a total of $83 million in regional economic activity and supported 1,184 jobs in the Greater Cincinnati/Northern Kentucky area. This increased activity particularly benefited the construction, business service and retail trade industries.

- Airport operation expenditures were estimated at $699 million in 1995, an 18 percent increase over 1993. Operation expenditures generated $690 million additional dollars in the Greater Cincinnati economy, creating a total economic impact of $1.4 billion. This activity sustained over 27,000 local jobs. The airport directly contributed an estimated $16.8 million to local tax revenue in 1995.

- A total of 1.6 million visitors entered the Cincinnati/Northern Kentucky region via the airport in 1995. This reflects a 14 percent increase over 1993. These visitors spent an estimated $829 million in the local economy, generating a total impact of $1.7 billion. Hotels and amusement places, eating and drinking places and transportation services gained considerably from these travelers. Visitor spending supported over 39,000 local jobs.

- The airport employed 10,500 workers in 1995, demonstrating its role as a major Cincinnati employer.

For additional information contact the Economics Center for Education & Research, email Econeduc@uc.edu.
Please reference report: 1996-IA-1005 ES Airport Update Report